

Southern Counties Hockey Association

Accounts for the Year Ended 31 March 2017

Treasurers Report

I am pleased to present the Accounts of the Association for the year ended 31 March 2017, its seventeenth year of operation .The Accounts comprise a Summary Income and Expenditure Account, a Detailed Income and Expenditure Account and a Balance Sheet, in the same format as last year, to reflect the activities of the Association in a clear and consistent manner. In essence where funds are generated by specific activities and are then to be expended only on those activities, a ring fenced fund has been set up and Income and Expenditure during the year is set against this fund .The balances on each individual fund are carried forward on the Balance Sheet and comprise the Coaching Fund , the Womens South League Fund, and the South Women Masters Fund. All other activities of the Association during the year are shown on the Income and Expenditure Account and are set out in such a manner to show clearly from what sources our Income is derived and where it is spent as compared to the previous year.

The Accounts are drawn up to include all items of Income and Expenditure relating to the period under review which were notified to me by 16 June 2017 and any other Liabilities or Income due of which I am aware and which have a material effect on these Accounts.

The Summary Income and Expenditure Account shows a surplus of £7047 which represents the balance of Affiliation Fees remaining after the net financing of the Womens and Mens Indoor competitions and other expenses particularly this year the funding of the entry fees for the South teams of both genders entering the National Masters Tournaments in the sum of £2450.This subsidy has continued for the 2017/2018 year.Affiliation fees for the year at £9764 are much as expected but do include two years' worth of fees from Buckinghamshire estimated at some £1200. I despair of ever receiving anything from this county ,the treasurer exists and has promised payment from time to time but then does nothing . It concerns me greatly that SCHA,and even the Bucks committee seem to be powerless to do anything about this situation which is very unfair on the other counties all of whom fulfil their obligations, for which many thanks. The year's income from Affiliation Fees has been enhanced by contributions from the Discipline Committee of £200 relating to two unsuccessful appeals, and a small amount of Bank Interest of £37. This has been offset by the deficit on the Men's Indoor Tournament and the Women's Indoor Tournament of £252 each, and the subsidy to the Masters tournaments mentioned above leaving Net Income at £7047 compared with £9862 last year a decrease of £2815. Overhead Expenses show a small increase of £84 this year much in line with expectations but no further provisions for doubtful debts are required so the Association has an excess of Income over Expenditure for the year under review of £4447 compared with £7096 last year.

Southern Counties Hockey Association
Accounts for the Year Ended 31 March 2017
Treasurers Report (continued)

When added to Retained Earnings of £74521, the Association is able to carry forward £78968 for funding future South Hockey Programmes.

In addition to the above, the Balance Sheet shows further funds available of £7627 in the Coaching and Development fund .This fund has been available to the association from pre - merger days and ways of dispersing this are being actively pursued.The South Women Masters Fund £976 and the Womens South League £6633 are held by the Association for the benefit of those organisations.

Also in accordance with decisions made Funds for the Single System £18903 and South Youth Fund £17642 will be transferred as and when required

I am pleased to report that the Association at the moment remains in good financial health and well able to meet its commitments as they fall due. It has been suggested that counties should be given an Affiliation Fee holiday for a few years to help disperse the ever increasing wealth of the Association. I agree with the suggestion but as Affiliation fees are the sole source of income for the Association and there is a well tried system of collection I would be loathe to cease collecting altogether in case the system is lost .The proposal therefore put to the members at the AGM is to reduce Affiliation Fees for the next few years to £4 per team to achieve a similar result ,this to be reviewed Annually to keep the level of Fees in line with the Association's requirements.

Particularly this year which has been somewhat difficult for me healthwise I continue to be indebted to County Treasurers and all those members of the Association who organise Competitions, Leagues ,Training and collection of monies for the efficiency with which they go about this task to achieve the financial stability mentioned above.

PMM Taylor
Hon.Treasurer
17 June 2017

